

For More Information Contact: vipcommercial.com

Ethan Schumacher Advisor (239) 220-3042 ESchumacher@viprealty.com



FOR SALE | INVESTMENT PROPERTY WITH LONG-TERM TENANT 8,048± SF LEASABLE AREA | FOWLER STREET



PROPERTY DESCRIPTION

■ Location: 3045 Fowler Street, Fort Myers, FL 33901

■ **S.T.R.A.P.** #: 25-44-24-P2-00100.015F

■ Total Building Size: 8,048± SF Includes 1,440± SF Finished Carport

■ Land Size: $.57\pm \text{Acres} (24,829.20\pm \text{SF})$

■ Year Built: 1981

■ **Property Tax:** \$10,220.56 (2023)

■ **Zoning:** CI (Commercial Intensive) City of Fort Myers

Bays / Overhead Doors: 7

■ Paint Booth: 1 (Included in Sale)

Comments: This freestanding automotive sales and service center is available for sale as an investment property with a long-term tenant in place. Being offered at a 5.2% CAP Rate, the current annual gross income is \$98,880 with 3% annual escalations. The lease has 8 1/2 years remaining, expiring on February 28, 2033, with (1) one (3) three-year Option to Renew. The current tenant has been in this same location since 2012 and recently signed a new lease, which includes a personal guarantee.

The building is constructed of concrete block and stucco. It has high visibility with 125 feet of frontage on Fowler Street, a pylon sign, and a 25,500 AADT (2023 Annual Average Daily Traffic) per the FDOT.

Sale Price: \$1,700,000
PLEASE DO NOT DISTRUB THE TENANTS

Contact Ethan Schumacher at (239) 220-3042 to arrange a showing appointment.

VIP Realty Group, Inc. - Commercial | 13131 University Drive | Fort Myers | Florida | 33907 Phone 239.489.3303



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