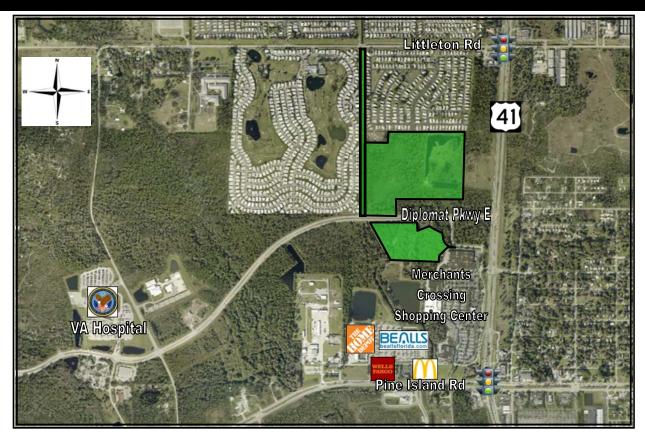


For More Information Contact: Mark L. Morris, Advisor MMorris@vipcommercial.com (239) 671-2266 www.vipcommercial.com



52.11± ACRES FOR DEVELOPMENT FULLY ENTITLED MULTI-FAMILY / ASSISTED LIVING / COMMERCIAL



PROPERTY DESCRIPTION

- Location: Diplomat Parkway E., North Fort Myers/Cape Coral, FL 33903/33906
- S.T.R.A.P. #'s: 34-43-24-00-00001.3030 (38.11± Acres/North), North Fort Myers
 - 34-43-24-00-00001.303A (12.49± Acres/South), Cape Coral
 - 34-43-24-00-00001.306A (1.51± Acres/ROW), North Fort Myers
- Total Land Size Combined: 52.11± Acres
- Mixed Zoning: RPD/CPD (Residential Planned Development/Commercial Planned Development), Lee County
- Comments: The subject parcels totaling 52.11± acres are being sold as a development package. The location is just east of the newly built VA Hospital and west of US41. This corridor between Lee & Charlotte County is expected to see significant expansion over the next 10 years due to the lack of affordable housing inventory.
 - The North parcel is zoned RPD & CPD. The RPD allows for 138 dwelling units plus a maximum of 400 ALF beds, which can be converted into regular dwelling units for a total of 238 dwelling units. The CPD allows for 50,000 SF of medical office.
 - The South parcel is zoned RPD which allows for 105 dwelling units, and an additional 21 units may be constructed if they are marketed at a price point that is affordable to moderate income households at the time of building permit application.

SALE PRICE: \$2,499,000

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